

**KEY DECISION NOTICE**

**(RECORDING OF DECISIONS MADE BY INDIVIDUALS)**

**1. Decision Summary:**

<b>Decision Maker</b> Chief Executive, in consultation with Paul Dennett, Portfolio Lead for Planning, Housing & Homelessness	<b>Date of Decision</b> 8 November 2018
<b>Date Decision Published</b> 8 November 2018	<b>Date Decision will come into force</b> 15 November 2018
<b>Subject: GM Housing Investment Loans Fund – Owen Street</b>	
<p>At its meeting on 16 December, the GMCA approved a £70 M loan to FQ Developments to support the 1<sup>st</sup> phase of a major residential development on a site at Owen Street on the fringes of Manchester City Centre, which will deliver a total of 1,508 units.</p> <p>It is proposed to vary the terms of the loan and extend the repayment date to facilitate completion of the overall scheme. The full details of the proposal are set out in the accompanying report which includes commercially sensitive information and it's not, therefore, appropriate for publication.</p>	

<b>Type of Decision:</b>			
<b>Mayoral Decision</b>		<b>Non Mayoral Decision Made by Officers</b>	X

**2. Details of the Decision:**

<b>The decision is that:</b>
The decision is to vary the loan terms and extend the repayment date.
<b>The reasons for the decision are:</b>
The variation of the loan to facilitate completion of the Owen Street Scheme is in line with the strategic objectives of the GMCA to increase the supply of housing in the GM

area.
<b>Alternative options considered and rejected when making the decision:</b>
To maintain the existing terms of the loan, which would see it repaid around May 2019.

**3. Conflict of Interest:**

<b>Record of any conflict of interest declared by any Member who is consulted by the member or officer which related to the decision:</b>
None
<b>Dispensation granted by the Head of Paid Service in respect of any conflict of interest declared:</b>
Not applicable

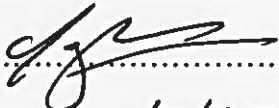
**4. Register of Key Decisions:**

Register of Key Decisions	4 October 2018
Or if not published in the Register of Key Decisions - Reasons for general or special urgency such that it was not published in the Register of Key Decisions	


**5. Scrutiny Call In:**

Call-in deadline	4pm on 15 November 2018
Or if Exempt from Call-in explain how any delay would seriously prejudice the legal or financial position of the GMCA or the Constituent Councils, or the interests of the residents of Greater Manchester	
Scrutiny Chair who agreed the urgency	

**6. Signature of Decision Maker/s:**

Signed: .....  .....  
Date: ..... 1/14/2018 .....  
.....

**7. For delegated decisions which are to be made in consultation with others please include:**

Name/s of politician/s or Officer/s who must be consulted (if any)	Consultee signature: by signing this decision notice you confirm that you have been consulted on this decision
Paul Dennett	

**NOTE:**

Decisions made by the Mayor will also be reported to the GMCA at its next meeting (except where the decision concerned was taken openly by the Mayor while sitting within a formal meeting of the GMCA).

Non Mayoral Decisions made by Officers will be available for public inspection at the GMCA's offices and on the GMCA's website.